

# Direct Debit Authority



1. Complete your Bank Account Name details.
2. Fill in your Bank, Branch, Account and Suffix Number from which payments are to be made.
3. Complete your Paymark merchant ID details.
4. Enter your trading name and then sign and date this Authority (please note that only cheque accounts and certain types of savings accounts are available for Direct Debit. If you are unsure about your account, please check with your bank).

1. Name of my account to be debited (acceptor)

Initiator's authorisation code

1	2	1	9	0	0	3
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2. Name of my bank

Bank

Branch

Account

Suffix

From the acceptor to \_\_\_\_\_ (my bank):

[insert name of acceptor's bank]

I authorise you to debit my account with the amounts of direct debits from **Paymark Limited** with the authorisation code specified on this authority in accordance with this authority until further notice.

I agree that this authority is subject to:

- The bank's terms and conditions that relate to my account, and
- The specific terms and conditions listed below.

Below is the information that will appear on your bank statement:

Payer Particulars

C	L	I	E	N	T	N	O
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Payer Code

L	O	C	A	T	I	O	N
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Payer Reference

S	T	A	T	E	M	E	N	T	D	A	T	E
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3. Merchant ID

4. Trading name

Authorised signature/s

Date

Specific conditions relating to notices and disputes

I may ask my bank to reverse a direct debit up to 120 calendar days after the debit if:

- I don't receive a written notice of the amount and date of each direct debit from the initiator, or
- I receive a written notice but the amount or the date of debiting is different from the amount or the date specified on the notice.

I may ask my bank to reverse a direct debit up to 9 months after the date the initiator sent the first direct debit under the authority if I am not reasonably satisfied that the authority authorised my bank to debit my account with the amount of the direct debit.

The initiator is required to give you a written notice of the amount and date of each direct debit no less than 2 business days before the date of the debit.

If the bank dishonours a direct debit but the initiator sends the direct debit a second time within 5 business days of the original direct debit, the initiator is not required to notify you a second time of the amount and date of the direct debit.

For bank use only

Approved	Date received	Recorded by	Checked by	Bank Stamp
1900 05/15				