

The Friday before Christmas takes title of ‘Busiest Shopping Day’ for 2022

Tills are ringing across NZ as Kiwis enjoy traditional last-minute Christmas shopping, but peak numbers of transactions are still down slightly on last year

AUCKLAND, 3.00pm, 24 December 2022 – Christmas Eve 2022 is certainly proving busy for a Saturday, but Friday 23 December now officially holds the title of the busiest shopping day of the year, according to figures released by Worldline NZ today.

While consumer spend figures for the full final week of pre-Christmas retailing are yet to be collated, Worldline NZ can report the peak hour of spending over the last two days was between noon and 1.00pm on Friday, 23 December, when transactions reached 650,909 for that hour. The peak hour of spending today occurred between 11.00am and 12.00pm, with 607,706 transactions.

Peak transactions per second were also down slightly on previous years, with 192 recorded during the busiest hour on 23 December 2022, just below 193 recorded in the busiest hour of 24 December 2021, and markedly below the all-time record of 204 in 2020.

TRANSACTIONS	2022	2021	2020	2019
Peak hour	650,909 (Friday, Dec 23, 12 – 1pm)	660,815 (Friday, Dec 24 12 – 1pm)	678,812 (Thursday, Dec 24 12 – 1pm)	679,436 RECORD (Tuesday, 24 Dec 12-1pm)
Peak minute	11,294 (12.09pm)	11,277 (12.13pm)	11,791 RECORD (12.09pm)	-
Peak TPS (Transactions per second)	192 (12:13:15PM)	193 (12.06:30pm)	204 RECORD (12.16:45pm)	199 (12.09:00pm)

Worldline NZ’s Chief Sales Officer, Bruce Proffit, says that while this year’s number of transactions in the peak hour of pre-Christmas shopping was slightly lower than last year, overall data for the full week will likely show that Kiwi retail shoppers will have spent more this year than last year.

“We saw the final week of Christmas shopping start strongly, with spending on Sunday 18th December 2022 reach 12.1% higher than the previous Sunday (11th December 2022), and early indicators were that this strong trend was continuing,” says Proffit.

Consumer spending through Core Retail merchants in Worldline NZ’s payments network (excluding Hospitality) was \$881m in the week ending Saturday 17 December 2022, which was up just 1.9% on the week ending December 17th in 2021 but up 14.6% on the same week in 2019.

Notably, in 2021, following a year that was marked by lockdowns and travel restrictions across borders around New Zealand’s largest city of Auckland, spending at Core Retail merchants nationwide in the critical pre-Christmas period was up 6.9% on 2020 – a new record for this merchant group within Worldline NZ’s payments network at that time.

“We will have a full breakdown of the numbers for the last full week of Core Retail spending prior to Christmas on Tuesday, the day after Boxing Day, but at this stage it looks like 2022 could be set to take out the record of highest ever consumer spend for pre-Christmas shopping in New Zealand,” says Proffit.

*** ENDS ***

Note to editors:

These figures reflect general market trends and should not be taken as a proxy for Worldline’s market share or company earnings. The figures primarily reflect transactions undertaken within stores but also include some ecommerce transactions. The figures exclude transactions through Worldline undertaken by merchants outside the Core Retail sector (as defined by Statistics NZ).

For more information, contact:

Brendan Boughen

T 027 839 6044

E brendan.boughen.external@worldline.com

ABOUT WORLDLINE IN NEW ZEALAND

We are New Zealand's leading payments innovator. We design, build and deliver payment solutions that help Kiwi business succeed. Whether you're looking for in store, online or mobile payment solutions or powerful business insights, Worldline is here to help with technology backed by experience. www.worldline.co.nz

ABOUT WORLDLINE

Worldline [Euronext: WLN] is the European leader in the payments and transactional services industry and #4 player worldwide. With its global reach and its commitment to innovation, Worldline is the technology partner of choice for merchants, banks and third-party acquirers as well as public transport operators, government agencies and industrial companies in all sectors. Powered by over 20,000 employees in more than 50 countries, Worldline provides its clients with sustainable, trusted and secure solutions across the payment value chain, fostering their business growth wherever they are. Services offered by Worldline in the areas of Merchant Services; Terminals, Solutions & Services; Financial Services and Mobility & e-Transactional Services include domestic and cross-border commercial acquiring, both in-store and online, highly-secure payment transaction processing, a broad portfolio of payment terminals as well as e-ticketing and digital services in the industrial environment. In 2020 Worldline generated a proforma revenue of 4.8 billion euros. worldline.com

PRESS CONTACTS

Hélène Carlander

T +33 (0)7 72 25 96 04

E helene.carlander@worldline.com

INVESTORS RELATIONS

Laurent Marie

T : +33 (0)1 58 01 83 24

E : laurent.marie@worldline.com

FOLLOW US

