

Switch from shopping to party mode

Monday, 14 December 2020

In the last seven days spending with Paymark merchants has picked up amongst the Food, Liquor and Restaurants/bars/café merchants and declined amongst a wide range of shops such as furniture, clothing and appliances stores. This is typical in the lead up to Christmas.

Spending in total amongst the Core retail merchants processing payments through Paymark did take the usual step down from the busy week that spanned Black Friday, but spending remains above year-ago levels for the latest seven days. Underlying core spending dropped 2.4% from \$984m in the seven days ending 1 December 2020 to \$960m in the seven days ending 8 December 2020, but was 3.6% above the \$927m for the 7 days ending 8 December 2019.

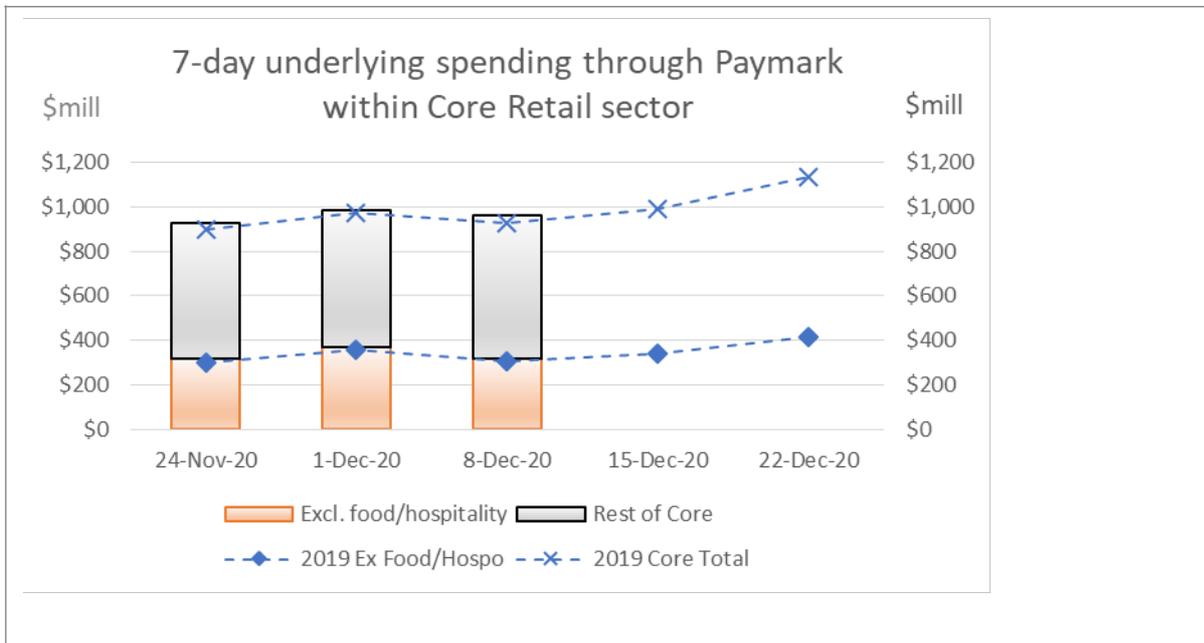


Figure 1: All Cards NZ underlying spending through Paymark NZ core retail merchants for seven-days ending, as at 2020 and same dates last year

As per the previous week, annual spending growth through Paymark was experienced by a wide range of shops, including those selling clothing, furniture, hardware, appliances, sporting equipment, books, pharmacies and garden plants. However, relative to the previous seven days (which included Black Friday), there was less spent amongst these same merchants groups but more spending at food and liquor stores, and at restaurants, bars and cafes.

Spending across the board is expected to pick up further in the next two weeks, building to a peak near Christmas Day.

With Christmas Day falling on a Friday, the peak spending day is expected to be either the Wednesday (as in 2015) or Thursday (as in 2009) immediately before Christmas Day. Last year the peak spending day was on the Friday ahead of Christmas Day on Wednesday.

Returning to the recent seven days, annual underlying spending growth through Paymark amongst Core Retailers was strongest in Wairarapa (+11.8%) and Taranaki (+10.8%) but spending was below year-ago levels in Otago (-9.3%), Southland (-3.6%) and Marlborough (-0.2%).

PAYMARK All Cards Underlying* Core Retail transactions			
for 7 days ending 8 December 2020			
Paymark Region	transactions last year \$millions	transactions this year \$millions	Annual % change
Auckland/Northland	\$358.4	\$366.7	2.3%
Waikato	\$67.7	\$72.2	6.5%
BOP	\$63.1	\$67.7	7.4%
Gisborne	\$8.7	\$9.3	6.7%
Taranaki	\$18.4	\$20.2	10.0%
Hawke's Bay	\$29.4	\$32.0	8.8%
Wanganui	\$9.9	\$10.8	9.1%
Palmerston North	\$25.2	\$26.9	7.0%
Wairarapa	\$9.5	\$10.6	11.8%
Wellington	\$90.7	\$98.4	8.5%
Nelson	\$17.9	\$19.1	6.4%
Marlborough	\$12.3	\$12.3	-0.2%
West Coast	\$5.8	\$5.9	2.1%
Canterbury	\$104.6	\$108.2	3.5%
South Canterbury	\$14.8	\$15.1	1.9%
Otago	\$54.6	\$49.5	-9.3%
Southland	\$23.2	\$22.4	-3.6%
New Zealand	\$926.8	\$959.8	3.6%

* Underlying spending excludes large clients moving to or from Paymark

Figure 2: All Cards NZ annual underlying spending growth through Paymark for 7 days for Regional core retail merchants

Paymark figures are compiled from spending in retail stores around New Zealand and don't include online spending. This is traditionally done via credit card and processed outside the Paymark network.

ENDS

Note to editors:

These figures reflect general market trends and should not be taken as a proxy for Paymark's market share or company earnings.

For more information, please contact:

Paul Brislen

021 9888 96

paul.brislen@paymark.co.nz

About Paymark

We are New Zealand's leading payments innovator.

At Paymark we design, build and deliver payment solutions that help Kiwi business succeed. Whether you're looking for in store, online or mobile payment solutions or powerful business insights, Paymark is here to help.

It is technology, backed by experience.

www.paymark.co.nz

About Worldline

Worldline is the European leader in the payments and transactional services industry and #4 player world-wide. With its global reach and its commitment to innovation, Worldline is the technology partner of choice for merchants, banks and third-party acquirers as well as public transport operators, government agencies and industrial companies in all sectors. Powered by over 20,000 employees in more than 50 countries, Worldline provides its clients with sustainable, trusted and secure solutions across the payment value chain, fostering their business growth wherever they are. Services offered by Worldline in the areas of Merchant Services; Terminals, Solutions & Services; Financial Services and Mobility & e-Transactional Services include domestic and cross-border commercial acquiring, both in-store and online, highly-secure payment transaction processing, a broad portfolio of payment terminals as well as e-ticketing and digital services in the industrial environment. In 2019 Worldline generated a proforma revenue of 5.3 billion euros. worldline.com

[Learn more about Worldline](#)

For more experts' views, visit our blog.

Contacts / Worldline

Media Relations

Hélène Carlander

(T): +33 (0)7 72 25 96 04

helene.carlander@worldline.com

Investors Relations

Laurent Marie

(T): +33 (0)1 58 01 83 24

laurent.marie@worldline.com